

## Key economic indicators for the euro area

	2011	2012	2012(Q1)	2012(Q2)	2012(Q3)	2012(Q3)
<b>Output</b>						
Economic sentiment (indicator)	101.0	89.3	94.1	91.1	86.4	85.7
Industrial confidence (balance)	0.1	-12.3	-6.6	-11.1	-15.5	-15.9
GDP (% ch. on prev. period)	1.4	-0.4	0.0	-0.2	-0.1	--
Labour productivity (% ch. on prev. period)	1.2	--	0.3	-0.2	0.1	--
<b>Private consumption</b>						
Consumer confidence (balance)	-14.6	-22.5	-20.0	-19.7	-24.0	-26.4
Private consumption (% ch. on prev. period)	0.1	-1.0	-0.3	-0.5	-0.1	--
<b>Investment</b>						
Capacity utilisation (level, %)	80.5	78.6	79.8	79.7	77.9	76.8
Gross fixed capital formation (% ch. on prev. period)	1.5	-3.5	-1.4	-1.7	-0.6	--
<b>Labour market</b>						
Employment (% ch. on prev. period)	0.3	--	-0.3	0.0	-0.2	--
Compensation of employees per head (nominal, % ch. on prev. period)	2.1	--	0.5	0.2	0.4	--
Unemployment expectations (balance)	23.3	38.6	34.7	32.6	40.9	46.5
Unemployment rate (% of labour force)	10.2	--	10.9	11.3	11.5	--
<b>International transactions</b>						
World trade (% ch. on prev. period)	5.8	--	0.8	0.6	0.1	--
Trade balance (merchandise, billion €)	-15.7	--	10.5	20.4	26.2	--
Current-account balance (billion €)	8.9	--	21.6	28.0	17.0	--
<b>Prices</b>						
Consumer inflation expectations (balance)	25.8	24.9	25.7	23.1	25.3	25.4
Headline inflation (HICP, % ch. on prev. year)	2.7	2.5	2.7	2.5	2.5	2.3
<b>Monetary and financial indicators</b>						
Nominal interest rates (3 month)	1.39	0.57	1.04	0.69	0.36	0.20
Nominal interest rates (10 year)	2.65	1.57	1.88	1.54	1.42	1.43
Loans to households (% ch. on prev. year)	1.6	--	0.6	0.2	0.0	--
Nominal effective exchange rate (% ch. on prev. period)	-0.2	-5.4	-2.6	-1.3	-2.4	2.1

Source: [DG ECFIN](#), accessed 22.01.2013