

THE PARLIAMENTARY NETWORK

On The World Bank & International Monetary Fund

Jeremy Lefroy Chair of the Parliamentary Network on the World Bank & IMF

Honorable Duarte Pacheco Commission on Budget, Finance and Public Administration MP – Portugal

Paris, 20 January 2015

The Parliamentary Network on the World Bank & IMF (PN) field visit to Peru, 1-5 March 2015

Dear Mr. Pacheco:

On behalf of the Parliamentary Network on the World Bank & IMF (PN), we would like to inform you about the intended Parliamentary Field visit scheduled for Peru from 1-5 March 2015.

The PN, the IMF and the World Bank propose bringing a delegation of influential members of parliament (MPs) from around the world to Peru for a four day field visit as part of the Network's "Parliamentarians in the Field" program. This program has taken over 150 MPs from both developed and developing countries to countries where the IMF and the World Bank are active.

The aim of this upcoming visit would be to:

- Enhance, through a personal visit to Peru, parliamentary understanding of the activities of the IMF and the World Bank at the country level;
- Review the participatory nature and outcome of Peru's national development plan, and the role of the Peruvian legislature therein;
- Share experience among local and international parliamentarians about respective actions in their countries;
- Encourage dialogue among the MPs and between the delegation and IMF and World Bank staff, Government and Parliamentarians from Peru, development partners, civil society and of course, project beneficiaries.

There is a growing recognition of the important role that Parliamentarians can play in the development agenda through a dialogue between international financial institutions like the IMF, World Bank, and the communities they serve. In order to influence development policies and projects in their home parliaments, it is very helpful if parliamentarians have the opportunity to assess the development efforts and related results first hand.

The PN is a network of over 1000 parliamentarians in 140 countries to purposefully strengthen accountability and transparency of International Financial Institutions (IFIs) by involving elected representatives in their work.

This visit is expected to last four days to allow time for projects visits throughout Peru. The program will include discussions with local parliamentarians and officials from Government, the IMF and World Bank teams in Peru, civil society and private sector representatives, and other donors. We very much encourage discussions with local parliamentarians who have a wealth of experience on development priorities. For MPs from donor countries, the visits aim to build awareness and capacity to make decisions on the allocations of development aid budget in their national assemblies. For MPs from recipient countries, the visits are useful vantage point to examine the work of IFIs in another developing country.

We believe that it will be useful to share Peru's development experience with others, and we hope to enlist your full support in the exchange of knowledge and good governance practice during this visit. To this end, we would be grateful if you would attend our field visit to Peru. If this is not possible, we ask that you could kindly disseminate such information among members in your committee, as you have the ability to broker the message transparency in development initiatives.

Please indicate your interest in this field visit by sending an email to <u>jpo1@parlnet.org</u> by 2 February 2015, knowing that our delegation will be exclusive and limited. Please note that while all activities during the Field Visit are covered by the Parliamentary Network, including local transport and meals, travel to Peru and accommodation during the visit will be the responsibility of the participant. Please do not hesitate to contact us for further information.

Please accept the expression of my highest consideration.

Yours faithfully,

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Jeremy Lefroy, MP Chair of the Parliamentary Network on the World Bank and IMF

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