

ACTION PLAN FOR IMPLEMENTATION OF THE NATIONAL CHANGEOVER PLAN

Sr. No	Title of a Measure	Operator (Operators)	Coordinating Working Group (Groups)	Deadline
I. ADAPTATION OF NATIONAL LAW				
1.1.	To plan drafting and approval of the legal acts related to the euro adoption in the Republic of Lithuania:			
1.1.1.	To make a list of the legal acts to be amended and the new ones to be approved due to the euro adoption in the Republic of Lithuania and to submit it to the Ministry of Finance	State institutions and bodies within the sphere of competence	Legal Issues Working Group	1 February 2014
1.2.	To draft and approve new legal acts:			
1.2.1.	To develop the Republic of Lithuania Draft Law on the Adoption of the Euro in the Republic of Lithuania and to submit it to the Government of the Republic of Lithuania	Bank of Lithuania, Ministry of Finance	Legal Issues Working Group	1 May 2014
1.2.2.	To draw up a draft legal act regulating relations related to mandatory dual display of prices in litas and euro and to submit it to the Government of the Republic of Lithuania	Ministry of Economy	Legal Issues Working Group	1 April 2014
1.2.3.	To draw up draft legal acts related to the establishment of the amounts related to payment of wages, social security benefits, benchmarks and insured income of the current year in euro, to submit them to the Government of the Republic of Lithuania and to inform the population on that	Ministry of Social Security and Labour	Working Group for the Protection of Consumer Rights and Social Affairs	1 September 2014
1.2.4.	To develop a draft law regulating the procedure for re-denomination of the value of the authorised capital and securities into euro and for amendment to the Statutes of public limited and private limited companies and to submit it to the Government of the Republic of Lithuania	Ministry of Economy	Business Environment Working Group	1 July 2014

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1.2.5.	Upon necessity, to draw up new draft legal acts related to the euro adoption and to submit them to the Government of the Republic of Lithuania	State institutions and bodies within the sphere of competence	Legal Issues Working Group	No later than 5 months before the euro adoption date, if this plan or other legal acts do not establish it otherwise
1.3.	To amend valid legal acts:			
1.3.1.	To develop the Republic of Lithuania Draft Law Amending the Law on National Audit Office in order to harmonize the national law with the provisions of the Treaty on the Functioning of the European Union and the Statute of the European System of Central Banks and of the European Central Bank and to submit it to the Government of the Republic of Lithuania	Bank of Lithuania Ministry of Finance	Legal Issues Working Group	1 January 2014
1.3.2.	To develop the Republic of Lithuania Draft Law Amending the Law on the Bank of Lithuania in order to harmonize the national law with the provisions of the Treaty on the Functioning of the European Union and the Statute of the European System of Central Banks and of the European Central Bank and to submit it to the Government of the Republic of Lithuania	Bank of Lithuania Ministry of Finance	Legal Issues Working Group	1 January 2014
1.3.3.	To develop the Republic of Lithuania Draft Law Repealing the Law on the Credibility of the Litas and to submit it to the Government of the Republic of Lithuania	Ministry of Finance	Legal Issues Working Group	1 February 2014
1.3.4.	To draw up draft legal acts that will ensure the use of the euro as legal tender and payment instrument in all sectors of the Lithuanian economy and in the private sector after the euro adoption date and to submit them to the Government of the Republic of Lithuania	State institutions within the sphere of competence	Legal Issues Working Group	1 April 2014
1.3.5.	To develop the Republic of Lithuania Draft Law Amending the Law on Tax Administration in order to amend the provisions related to pegging the amount of late payment penalties and interest rates on the tax loan to the annual interest rate on the Treasury bills of the Republic of Lithuania issued in litas by auction	Ministry of Finance	-	1 August 2014
1.3.6.	To draw up draft legal acts which should be amended in relation to	State institutions and	Legal Issues	No later than 5

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	the euro adoption and to submit them to the Government of the Republic of Lithuania	bodies within the sphere of competence	Working Group	months before the euro adoption date, if this plan or other legal acts do not establish it otherwise
2.1.	<p align="center">II. MONITORING OF CONFORMITY WITH CONVERGENCE CRITERIA</p> <p>To perform monitoring of Lithuania's fulfilment of the convergence criteria established in the Treaty on the Functioning of the European Union (OJ 2010 C83, p. 1) and to prepare quarterly reports on forecasting Lithuania's fulfilment of the economic convergence criteria, identified threats of non-fulfilment of the criteria, and to submit proposals concerning their reduction measures</p>	Bank of Lithuania	Working Group for Monitoring Lithuania's Fulfilment of the Convergence Criteria for the Adoption of the Euro	Each quarter till the date of the EU Council Decision on Abrogation of a Derogation to the Republic of Lithuania and the euro adoption in the Republic of Lithuania
2.2.	To draw up a statement on the application of the excessive deficit procedure in 2014	Statistics Lithuania, Ministry of Finance	-	1 March 2014
3.1.	<p align="center">III. TAXES</p> <p>To approve new tax stamp specimens for labelling cigarette packs, which will display the maximum cigarette retail price in euro</p>	Ministry of Finance	-	1 July 2014
4.1.	<p align="center">IV. ACCOUNTING AND FINANCIAL STATEMENTS</p> <p>To develop and approve the business accounting standard for economic entities concerning the requirements for accounting and financial reporting related to the euro adoption</p>	Authority of Audit and Accounting	Business Environment Working Group	1 July 2014
4.2.	To develop and approve the public sector accounting and financial reporting standard for public entities concerning the requirements for accounting and financial reporting related to the euro adoption	Ministry of Finance	-	1 February 2014
4.3.	To develop recommendations to business entities for the preparation for the euro adoption in Lithuania (on the issues of accounting, adaptation of information systems, dual display of prices, cash management, organisation of staff training sessions, etc.) and to familiarise the business community with them	Ministry of Economy	Business Environment Working Group	1 April 2014

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V. INFORMATION SYSTEMS				
5.1.	To coordinate the investment projects aimed at purchasing or modernising the information systems with the Information Society Development Committee under the Ministry of Transport and Communications	State institutions and bodies	-	From 1 January 2014 to 31 December 2014
5.2.	In coordination of the investment projects of information systems submitted by state institutions and bodies, to ensure that the information systems purchased or modernised are suitable for work after the euro adoption	Information Society Development Committee under the Ministry of Transport and Communications	-	From 1 January 2014 to 31 December 2014
5.3.	To provide recommendations to state and municipal institutions and bodies concerning the adaptation of the information systems for work with the euro	Information Society Development Committee under the Ministry of Transport and Communications		From 1 January 2014 to 31 December 2014
5.4.	To prepare an action plan for adapting the information systems administered for work with the euro, where the required actions, their implementation deadlines, administrative units (persons) responsible for their implementation are specified, and to submit it to the Information Society Development Committee under the Ministry of Transport and Communications	State institutions and bodies	-	1 January 2014
5.5.	To assess how state institutions and bodies adapt the information systems to the euro adoption and follow the action plans for their adaptation for the euro adoption	Information Society Development Committee under the Ministry of Transport and Communications	-	From 1 January 2014 to 31 December 2014
5.6.	To form a working group of IT experts of the representatives from state institutions and bodies as well as business for considering the issues related to the adaptation of the state information systems to work with the euro	Information Society Development Committee under the Ministry of Transport	-	1 January 2014

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5.7.	To coordinate with state institutions and bodies, which by laws or other legal acts are assigned to form or participate in forming the state policy of an appropriate area, the extent of adjustments to the information systems - adapting them for work with the euro by taking into consideration the envisaged amendments to valid regulation	and Communications State institutions and bodies		1 January 2014
5.8.	To approve the list of the most important (risky) state information systems related to the euro adoption	Information Society Development Committee under the Ministry of Transport and Communications	-	1 January 2014
5.9.	To approve the required amendments to specifications of the state information systems	State institutions and bodies	-	1 February 2014
5.10.	To carry out public procurements of the state information system modernisation and modification for adapting them for the work with the euro and to conclude contracts with service providers	State institutions and bodies	-	1 April 2014
5.11.	To modernise and modify the state information systems - to adapt them for the work with the euro	State institutions and bodies	-	1 September 2014
5.12.	To carry out testing of adjustments to the state information systems	State institutions and bodies	-	1 November 2014
5.13.	On a monthly basis (every two weeks) to provide the Information Society Development Committee under the Ministry of Transport and Communications with the information about the progress in the adaptation of the state information systems for work with the euro	Managers of the most important (risky) state information systems related to the euro adoption	-	Every month from 1 January 2014, every two weeks from 1 May 2014 to 31 December 2014
		Managers of other state		Every month from 1

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		information systems		April 2014 to 31 December 2014

VI. STATISTICS

6.1.	To prepare for collection, preparation and dissemination of statistics on cash and finances, external and financial accounts after the euro adoption in the Republic of Lithuania following the requirements of legal acts of the European Central Bank	Bank of Lithuania	–	31 January 2015
6.2.	To draw up and approve the description of the procedure for official statistics management procedures in preparation for the euro adoption in the Republic of Lithuania and after its adoption	Statistics Lithuania, Ministry of Finance	–	1 May 2014

VII. PREPAID ITEMS

7.1.	To develop an action plan ensuring smooth functioning of the activity areas assigned to the institution (company) during the euro adoption in the Republic of Lithuania (including dual circulation of cash in euro and in litas)	Public Limited Company Lietuvos paštas (hereinafter – Lithuanian Post Office), municipalities	–	1 July 2014
7.2.	To inform consumers about validity term of tickets for passenger transportation by air, water, railway and road transport on long-distance, suburban and local routes, where the nominal value of the ticket is indicated in litas	Sellers of tickets for passenger transportation by air, water, railway and road transport on long-distance, suburban and local routes	–	2 years after one month following the date of the EU Council Decision on Abrogation of a Derogation to the Republic of Lithuania and the euro adoption in the Republic of Lithuania
7.3.	To inform consumers about validity term of postage stamps, the nominal value of which is indicated in litas	Lithuanian Post Office	–	2 years after one month following the date of the EU Council Decision on Abrogation of a

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VIII. MUNICIPAL ACTIVITIES				
8.1.	To develop action plans ensuring smooth functioning of the activity areas assigned to the institution (company) during the euro adoption in the Republic of Lithuania (including dual circulation of cash in euro and in litas)	Municipalities, enterprises founded by municipalities providing public services	-	1 July 2014
8.2.	To assess and, upon necessity, under the procedure established by the Republic of Lithuania Law on Public Procurement (Official Gazette, 1996, No 84-2000; 2006 No 4-102) to make amendments to the contracts concluded with public service providers so that the fee for public services provided during the changeover were rounded just to the benefit of the population and were not increased	Municipalities, other state institutions within the sphere of competence	-	1 October 2014
8.3.	To carry out administrative supervision of municipalities, their preparation for the euro adoption in the Republic of Lithuania, – to supervise whether municipalities comply with the laws and implement the Government decisions related to the euro adoption in the Republic of Lithuania	Representatives of the Government of the Republic of Lithuania in counties	-	From 1 January 2014
IX. CONSUMER PROTECTION AND SAFETY				
9.1.	To identify possible threats for consumer protection and safety during the euro adoption in the Republic of Lithuania period and to provide the proposals concerning elimination of these threats to the Government of the Republic of Lithuania	Ministry of the Interior	-	1 January 2014
9.2.	To develop the the Coordination Plan for the Activities of State Institutions and Bodies in Elimination of Threats for Consumer Protection and Security during the Euro Adoption in the Republic of Lithuania and to submit it to the Government of the Republic of Lithuania	Ministry of the Interior	-	1 February 2014

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9.3.	To supervise how state institutions and bodies implement the measures indicated in the Coordination Plan for the Activities of State Institutions and Bodies in Elimination of Threats for Consumer Protection and Security during the Euro Adoption in the Republic of Lithuania	Ministry of the Interior	-	From 1 February 2014 till the deadline of the implementation of the measures indicated in the Coordination Plan for the Activities of State Institutions and Bodies in Elimination of Threats for Consumer Protection and Security during the Euro Adoption in the Republic of Lithuania
9.4.	Within the competence to organise practical training sessions on the issues of the euro adoption to all civil servants directly communicating with interested parties and staff members of enterprises founded by the State providing public services after the detailed training plans are prepared and the resources required are earmarked	Ministry of Social Security and Labour, State Social Insurance Fund Board (hereafter – SODRA), Lithuanian Labour Exchange, Ministry of Finance, State Tax Inspectorate, AB LESTO, Ministry of Transport and Communications, Lithuanian Post Office, JSC Lithuanian Railways, Ministry of Agriculture, National Paying	-	1 October 2014

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9.5.	To organise information-educational lectures for various society groups concerning the impact of the euro adoption on the country and its economy, also seminars for cash handlers	Agency, State Food and Veterinary Service, Ministry of Economy, business incubators, tourism information centres, Public Institution <i>Enterprise Lithuania</i> , Public Institution <i>Invest Lithuania</i> , Customs Department under the Ministry of Finance, other institutions and bodies	-	From 1 April 2014 to 31 December 2014
9.6.	To inform the members of the state social insurance system about the euro adoption:	Ministry of Finance, Bank of Lithuania, Ministry of Economy, Ministry of Social Security and Labour, Ministry of Education and Science, other state institutions within the sphere of competence		
9.6.1.	To prepare for provision of information to insurers and the insured in the e-Servicing System for the Insurers (EDAS) and e-Servicing System for the Residents (EGAS)	SODRA	-	1 September 2014
9.6.2.	To draw up the action plan for provision of information to the beneficiaries of the state social insurance benefits with regard to the euro adoption issues in the Republic of Lithuania within the sphere of	SODRA	-	1 July 2014

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9.7.	their interest by using various socially-oriented information methods To inform the beneficiaries of cash social benefits about the euro adoption and related changes:			
9.7.1.	To prepare a separate section for the euro adoption on the website of the Ministry of Social Security and Labour, and to publish information important to the beneficiaries of social security benefits with regard to the euro adoption issues in the Republic of Lithuania	Ministry of Social Security and Labour	-	1 July 2014
9.7.2.	To prepare and submit recommendations to municipal administrations concerning the provision of information on benefit rates during the exchange of the litas into euro to the beneficiaries of cash social benefits	Ministry of Social Security and Labour, municipalities	-	1 July 2014
9.8.	To inform the taxpayers administered by the State Tax Inspectorate under the Ministry of Finance about the preparation of the Inspectorate for the euro adoption in the Republic of Lithuania and amendments to the legal acts with regard to the declaration and payment in euros of taxes administered by the Inspectorate	State Tax Inspectorate under the Ministry of Finance	-	1 July 2014
9.9.	Upon necessity, to prepare new templates of documents, set the requirements for filling-in the documents and to inform data providers, consumers and customers about the changes related to the euro adoption in the Republic of Lithuania	State and municipal institutions, bodies, enterprises and other organisations	-	1 August 2014
9.10.	To adapt the system for announcing the costs of payment services on the website of the Bank of Lithuania to announcing in euro	Bank of Lithuania	-	No later than after 30 calendar days following the date of the irrevocably fixed conversion rate of the euro and litas
9.11.	To create conditions for acquisition of euro coin starter kits by all willing natural and legal persons	Bank of Lithuania	-	1 December 2014
9.12.	To provide consultations in writing, by e-mail and orally to consumers, consumer associations and business entities concerning the ways of display of prices	State Consumer Rights Protection Authority	-	During the mandatory dual display of prices in litas and euro
9.13.	To prepare and coordinate the Memorandum on Good Business	Ministry of Economy	Business	1 April 2014

Sr. No	Title of a Measure	Operator (Operators)	Coordinating Working Group (Groups)	Deadline
	Practice (Will) of Business Entities with the Ministry of Finance and the Bank of Lithuania		Environment Working Group, Working Group for the Protection of Consumer Rights and Social Affairs	
9.14.	To organise the design of logo of the Memorandum on Good Business Practice (Will) of Business Entities	Ministry of Economy Ministry of Finance	Business Environment Working Group	1 May 2014
9.15.	To establish and approve the description of the procedure for the use of the designed logo of the Memorandum on Good Business Practice (Will) of Business Entities	Ministry of Economy	Business Environment Working Group, Working Group for the Protection of Consumer Rights and Social Affairs	1 May 2014
9.16.	To organise the campaign aimed at recruitment of as great number of business associations and individual economic entities as possible to sign the Memorandum on Good Business Practice (Will) of Business Entities	Ministry of Economy, State Consumer Rights Protection Authority	Business Environment Working Group	From 1 May 2014
9.17.	To organise the event of signing the Memorandum on Good Business Practice (Will) of Business Entities	Ministry of Economy Ministry of Finance	Business Environment Working Group, Working Group for the Protection of Consumer Rights and Social Affairs	By 1 August 2014
9.18.	To establish the procedure for entering into the Memorandum on Good Business Practice (Will) of Business Entities by business associations and individual economic entities which have not participated in the event of signing the Memorandum on Good Business Practice (Will) of Business Entities	Ministry of Economy	Business Environment Working Group	1 June 2014

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9.19.	To organise the entering into the Memorandum on Good Business Practice (Will) of Business Entities by business associations and individual economic entities which have not participated in the event of signing the Memorandum on Good Business Practice (Will) of Business Entities in accordance with the procedure established	Ministry of Economy	Business Environment Working Group	After the event of signing the Memorandum on Good Business Practice (Will) of Business Entities
9.20.	To prepare and publish statistical information on average retail prices in litas and euro of homogeneous goods and services and their changes:			
9.20.1.	To draw up a list of 100 main homogeneous goods and services and to coordinate it with interested state institutions and bodies, social partners and consumer protection organisations	Statistics Lithuania	Working Group for the Protection of Consumer Rights and Social Affairs	Within one month from the date of the EU Council Decision on Abrogation of a Derogation and Euro Adoption in the Republic of Lithuania
9.20.2.	To prepare and publish in the Official Statistics Web Portal statistical information on 100 main homogeneous goods and services: from the beginning of the period of mandatory dual display of prices in litas and euro to the date of the euro adoption, and one more month following the euro adoption date – average retail prices in litas and euro and their changes, afterwards 5 more months – average retail prices in euro and their changes	Statistics Lithuania	–	Each month on the 9 th working day after the end of the reporting month
9.21.	To perform monitoring of advertising by financial market participants in order to ensure the control of observance of the rule for dual display of prices in litas and euro	Bank of Lithuania	–	During the period of mandatory dual display of prices in litas and euro
9.22.	To supervise that misleading or unlawful comparative advertising is not used, also that prices in litas and euro in advertising are not fallacious	Competition Council of the Republic of Lithuania (hereinafter – Competition Council)	–	From the date of adoption of the EU Council Decision on Abrogation of a Derogation and Euro

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9.23.	To perform the market supervision function – to carry out specific checks in trading venues in order to ensure the control of observance of the rule for dual display of prices in litas and euro	State Food and Veterinary Service, State Non Food Products Inspectorate	Working Group for the Protection of Consumer Rights and Social Affairs	Adoption in the Republic of Lithuania to 1 January 2016 During the period of mandatory dual display of prices in litas and euro
9.24.	Within the competence to investigate claims, submissions and disputes related to the euro adoption of natural and legal persons	State Consumer Rights Protection Authority, Competition Council, Bank of Lithuania, Communications Regulatory Authority of the Republic of Lithuania, State Energy Inspectorate under the Ministry of Energy, National Control Commission for Prices and Energy and other institutions investigating claims, submissions and disputes	–	From the date of adoption of the EU Council Decision on Abrogation of a Derogation and Euro Adoption in the Republic of Lithuania to 1 January 2016
9.25.	Within the competence to submit statistical data and statements on received consumers' claims with regard to the euro adoption to the State Consumer Rights Protection Authority along with recommendations for taking the measures in order to avoid similar infringements in the future	Competition Council, Bank of Lithuania, Communications Regulatory Authority of the Republic of Lithuania,	–	Each month following the EU Council Decision on a Derogation to the Republic of Lithuania

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9.26.	To summarize the information specified in item 9.25 of this plan and to submit it to the Government of the Republic of Lithuania	State Energy Inspectorate under the Ministry of Energy, National Control Commission for Prices and Energy, other institutions investigating claims, submissions and disputes	-	Each month following the EU Council Decision on Abrogation of a Derogation to the Republic of Lithuania and euro adoption date in the Republic of Lithuania till 1 March 2016
9.27.	After summary of the information received from other institutions concerning consumers' claims related to the euro adoption, to make a list of the most frequent infringements and offenders, and to publish it on the website	State Consumer Rights Protection Authority	-	During the period of mandatory dual display of prices in litas and euro
X. BANKING				
10.1.	To establish the demand for euro in circulation:			
10.1.1.	To make a euro demand projection (by denomination)	Bank of Lithuania	Cash Working Group	15 February 2014
10.1.2.	To agree the scale of euro issuance with the ECB prior to the issuance of euro into circulation	Bank of Lithuania	Cash Working Group	1 July 2014
10.2.	To provide with euro cash:			

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10.2.1.	To prepare, agree and sign an agreement on borrowing euro banknotes with the ECB	Bank of Lithuania	Cash Working Group	1 August 2014
10.2.2.	To approve samples of euro coins with the national side (obverse)	Bank of Lithuania	Cash Working Group	1 April 2014
10.2.3.	To prepare, agree with a manufacturer of coins and to sign a contract for minting of euro coins and production of sets of euro coins	Bank of Lithuania, Private Limited Company <i>Lithuanian Mint</i>	Cash Working Group	1 July 2014
10.2.4.	To provide the images of the national side (obverse) of circulation euro cents and coins to the Addendum "Informaciniai Pranešimai" to the Official Gazette and the Official Journal of the European Union	Bank of Lithuania	-	Upon adoption by the Council of the European Union of the decision on the abrogation of the derogation for the Republic of Lithuania and euro adoption in the Republic of Lithuania
10.3.	To collect and destroy litas, allocate, store and transport euro:			
10.3.1.	To draw up the cash changeover guidelines	Bank of Lithuania	Cash Working Group	1 March 2014
10.3.2.	To set up a Cash Changeover Surveillance Group of the Bank of Lithuania and approve its working regulation	Bank of Lithuania	Cash Working Group	1 May 2014
10.3.3.	To collect and summarize information about the vaults or sites fit for cash custody available in banks, cash-in-transit (CIT) companies or other companies, institutions or organisations where cash could be stored, and to draw up a plan for euro allocation, custody and transportation	Bank of Lithuania, banks, CIT companies, other companies of the Republic of Lithuania with sites available for cash safekeeping	Cash Working Group	1 May 2014
10.3.4.	To agree with the banks the demand for euro to be frontloaded, denomination structure, terms of delivery and to sign with them the	Bank of Lithuania, banks	Cash Working Group	1 August 2014

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	contracts for frontloading of euro banknotes and coins			
10.3.5.	To carry out the frontloading of euro banknotes and coins to the banks	Bank of Lithuania, banks	Cash Working Group	31 December 2014
10.3.6.	To carry out the sub-frontloading of euro banknotes and coins to the customers	Banks, CIT companies	Cash Working Group	31 December 2014
10.4.	To ensure safe transportation of euro cash to the vaults of the banks, other companies, institutions or organisations with which cash custody agreements will be concluded	Bank of Lithuania, Ministry of the Interior, banks, CIT companies, other companies of the Republic of Lithuania with which cash custody agreements have been concluded	Cash Working Group	31 December 2014
10.5.	To adapt current information systems of the Bank of Lithuania and used interlinkages among the systems, which ensure the possibility of cash service, to operate in two currencies or to create new systems	Banks, Bank of Lithuania	Cash Working Group	1 July 2014
10.6.	To envisage additional organisational measures ensuring smooth collection of litas and dispensing of euro in banks, Lithuanian Post Office and the Bank of Lithuania:			
10.6.1.	To prepare staff for work with cash with the aim of smoothly collecting litas and dispensing euro	Banks, Lithuanian Post Office, Bank of Lithuania	Cash Working Group	1 September 2014
10.6.2.	Upon necessity, to recruit new staff and to train it to work with cash, to set out flexible work schedules	Banks, Lithuanian Post Office, Bank of Lithuania	Cash Working Group	Upon necessity
10.6.3.	To envisage and apply the measures for encouraging the customers to start returning litas and cent coins as soon as possible	Banks, Bank of Lithuania	Cash Working Group	1 September 2014
10.6.4.	To approve and apply the measures for informing the customers about major aspects of the euro adoption	Banks, Lithuanian Post Office	-	1 July 2014
10.6.5.	To draw up, agree with the banks and to approve a list of bank branches where for 6 months after the period of half a year following the euro adoption date litas banknotes will be exchanged free of	Bank of Lithuania	Cash Working Group	1 March 2014

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	charge			
10.6.6.	To approve and apply the measures designated for the preparation of the ATM network infrastructure for dispensing euro banknotes	Banks, Bank of Lithuania	Cash Working Group	1 November 2014
10.7.	To reform the payment systems:			
10.7.1.	At the approval of market participants, during a one-year transitional period to adapt the existing retail payment system to settlement in euro without compliance with the requirements of the Single Euro Payments Area (hereinafter - SEPA); using this system to provide credit institutions with a service enabling them to receive and provide information on debit payments (effecting of enforcement orders)	Banks, Bank of Lithuania	-	1 January 2015
10.7.2.	To take a decision on the expediency of the development of a local euro retail payment system	Banks, Bank of Lithuania	-	15 July 2014
10.7.3.	Upon decision to develop a euro retail payment system in line with the SEPA requirements, to develop it and to provide its services from 2016	Bank of Lithuania	-	1 January 2016
10.7.4.	To implement the requirements of Regulation (EU) No 260/2012 of the European Parliament and of the Council of 14 March 2012 establishing technical and business requirements for credit transfers and direct debits in euro and amending Regulation (EC) No 924/2009 (OJ 2012 L 94, p. 22), including the substitution of national niche payment instruments (enforcement orders, debit orders and orders for agricultural products) for SEPA instruments, and to prepare necessary legal acts	Bank of Lithuania, payment service providers, Ministry of Finance	-	1 January 2016
10.8.	To prepare the procedure for determination and publication of euro foreign exchange reference rates which are not published by the European Central Bank	Bank of Lithuania	-	1 November 2014
XI. PUBLIC INFORMATION				
11.1.	To achieve the objectives set in the Public Information on the Euro Adoption and Communication Strategy of Lithuania and to implement the communication tools indicated in Annex 2 to this Strategy	Ministry of Finance, Bank of Lithuania, Office of the Government of the Republic of Lithuania,	Public Information Working Group	Within the terms indicated in the Strategy and its Annex 2

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11.2.	Following the Partnership Agreement signed with the European Commission on 2 February 2010, to coordinate the draft Grant Agreement with the European Commission	Ministry of Finance	Public Information Working Group	1 February 2014
11.3.	To disseminate information at international and EU level considering the need to provide adequate information to the EU institutions and EU Member States involved in the decision-making process concerning the eurozone, also to foreign states to which Lithuania's membership of the eurozone might be relevant due to economic or political reasons.	Ministry of Foreign Affairs, Ministry of Finance, Bank of Lithuania, state institutions within the sphere of competence	Public Information Working Group	1 July 2014